Federal CARES Grant Funding Reporting

In accordance with Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act"), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), which directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund ("HEERF"). In accordance with guidance provided by the Department on May 6, 2020, we are publishing the below required information.

1. The American Musical & Dramatic Academy acknowledges that that we have signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The American Musical & Dramatic Academy has received $1,139,018 from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students.

3. As of the date of this publication on May 29, 2020, the American Musical & Dramatic Academy has distributed $1,126,150 in Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

4. As of May 29, 2020, 1281 students at the institution are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

5. As of May 29, 2020, 1281 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

6. The American Musical & Dramatic Academy used the below criteria and award guide to determine student eligibility to receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Eligibility: To be grant eligible, students must have submitted a 2019-20 FAFSA and have been determined to be title IV eligible. Students eligible to submit a 19-20 FAFSA, who have not yet done so, may still submit a FAFSA until June 30, 2020. Students submitting a late 19-20 FAFSA, may still be awarded grant funds, as long as they are deemed title IV eligible and grant funding remains.

Grant Amounts: Grant awards range between $250 - $1450 based on student’s current enrollment status and their Estimated Family Contribution (EFC). The EFC used to calculate their grant award was taken from their most recent FAFSA transaction.
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7. Grant recipients were provided the below instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Grants funds were distributed to students by either; posting the funds directly to their student refund account or by mailed check. Grant recipients, who did not already have a student refund account set-up, were asked to either; set-up an account or request a check and provide an address for the check to be mail.